

NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR: Varela DATE TYPED: 1/24/03 HB 34

SHORT TITLE: PERA Board Disclosure SB _____

ANALYST: Smith

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04			
	NFI			

(Parenthesis () Indicate Revenue Decreases)

Duplicates SB33

SOURCES OF INFORMATION

Responses Received From

Public Employees Retirement Association (PERA)

SUMMARY

Synopsis of Bill

House Bill 34 amends the Public Employees Retirement Act to allow certain nonprofit retirement organizations to receive the names and addresses of PERA members or retirees without the release or consent of the member or retiree. To qualify, PERA must currently be withholding membership dues for that organization

Significant Issues

Currently, PERA is withholding dues for the Retired Public Employees of New Mexico and AFSCME.

SS/yr